

Product Disclosure Statement

Australia Post Everyday Mastercard®

Preparation date: 09 May 2022

Terms & Conditions

This Product Disclosure Statement (“PDS”) contains important information about the use of the Australia Post Everyday Mastercard® facility (“Everyday Card”) and has been prepared by Heritage Bank Limited ABN 32 087 652 024, AFSL 240 984 (“Issuer”).

It includes:

Section A – General Information

This section provides general information on the Everyday Card. You should read this section to find out whether the product is right for you.

Section B - Terms and Conditions

This section sets out terms and conditions that apply if you acquire the Everyday Card.

Section C – Definitions

This section sets out the meaning of important words and terms used throughout Sections A and B.

Quick Reference Guide

Website

auspost.com.au/everydaycard

Card Services

Australia: 1800 549 718

International: +44 207 649 9404

Loading Funds

Your Everyday Card can be loaded and reloaded at participating distribution outlets (“in-store load”), online (“online load”) or via other methods the Issuer makes available (as published online) from time to time.

Lost or Stolen Cards

If your Everyday Card is lost or stolen, or you think your PIN’s security has been breached, you can call our 24 hour Global Emergency Assistance helpline for immediate assistance

Australia: 1800 549 718

International: +44 207 649 9404

Unauthorised Transactions

If you notice an error in any transaction on your Everyday Card you should attempt to communicate directly with the merchant to resolve a dispute. If it cannot be resolved and you wish to dispute a transaction on your card, complete the Dispute Claim Form available online

Features at a glance

	In Store	Website	Card Services
Activate		✓	✓
Balance		✓	✓
Cash out		✓	
Currency transfer between purses		✓	✓
Card to card transfer		✓	
Suspend/unsuspend card		✓	✓
Lost or Stolen reporting			✓
Purchase card	✓	✓	
Reload	✓	✓	
Replacement card			✓
Transaction history			✓
Update contact details			✓

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Section A – General Information

Introduction

This Product Disclosure Statement (“PDS”) contains important information and terms and conditions about the Australia Post Everyday Mastercard facility (“Everyday Card”) and has been prepared by Heritage Bank Limited ABN 32 087 652 024, AFSL 240 984 (“Issuer”).

This PDS does not take into consideration your individual objectives, financial situation or needs. Before applying for the Everyday Card you should consider whether it is appropriate for you, having regard to your own objectives, financial situation and needs.

It is important that you read and understand this PDS before deciding to apply for this product. Information in this PDS that is not materially adverse information is subject to change from time to time. You may access this updated information online at auspost.com.au/everydaycard. Alternatively, you may request a paper copy of this information free of charge from Mastercard Prepaid by calling 1800 549 718 (+44 207 649 9404 outside of Australia, call charges apply). The information which the Issuer will make available by way of these updates is subject to change from time to time. By applying for, acquiring and activating this product you are entering into a contractual relationship (governed by the Terms and Conditions) with the Issuer, not with Mastercard Prepaid.

For more information about the Everyday Card, visit the website

Issuer, Distributor and Seller of Product

Product issuer

The Issuer, Heritage Bank Limited ABN 32 087 652 024, AFSL 240984, is an authorised deposit-taking institution holding an authority to carry on banking business in Australia and issues the Everyday Card under an arrangement with Mastercard Prepaid. The Issuer holds an Australian Financial Services Licence (AFSL) authorising it to deal in, and provide financial product advice in relation to, certain classes of financial products, including the Everyday Card. The Issuer has appointed Mastercard Prepaid for the purpose of providing the distribution and processing services mentioned below. The Issuer can be contacted at PO Box 190, Toowoomba QLD 4350 or via phone on 13 14 22.

By purchasing this product you are entering into a contractual relationship with the Issuer, not with Mastercard Prepaid or Australia Post.

Product distributor

Mastercard Prepaid Management Services Australia Pty Ltd ABN 47 145 452 044, AFSL 386 837 (“Mastercard Prepaid”) distributes the product and supplies the processing services for the Everyday Card (including services and systems necessary to issue and process all transactions on the Everyday Card) and is responsible for customer service. Mastercard Prepaid can be contacted by calling 1800 549 718 (+44 207 649 9404 outside of Australia, call charges apply). Mastercard Prepaid is part of the Mastercard® Group.

The Everyday Card is offered for sale online and may from time to time be made available for sale through participating Australia Post Outlets under an arrangement with Mastercard Prepaid. The Australia Post Outlets through which the Everyday Card can be applied for and purchased are Mastercard Prepaid’s agents and are not authorised by the Issuer or Mastercard Prepaid to give advice about the Everyday Card.

Product seller

Australian Postal Corporation ABN 28 864 970 579, AR No 338646 ("Australia Post") is an authorised distributor of the Everyday Card and is an Authorised Representative of Australia Post Services Pty Ltd ABN 67 002 599 340, AFSL 457551.

Neither Australia Post nor its related bodies corporate are responsible for the Card.

The Everyday Card can be purchased, loaded with value and reloaded with value at participating Australia Post Outlets and online at auspost.com.au/everydaycard and pay via BPAY®. Other reload channels may also be made available to you from time to time, details of which will be published on auspost.com.au/everydaycard.

What is the Australia Post Everyday Mastercard?

The Everyday Card is a reloadable, contactless, prepaid payment facility which allows you to preload your own funds in any of the available Currencies offered by us.

You can use your Everyday Card to make purchases and withdraw cash overseas and in Australia wherever Mastercard® is accepted. The Everyday Card can also be used online or over the phone at merchants that accept Mastercard.

Significant benefits

The significant benefits to which you will or may become entitled to include:

Convenient

The Everyday Card is a convenient way for you to make everyday purchases like shopping online or paying bills, enabling you a simple and easy way to use and manage your money. You can use it online or to pay directly for goods and services at merchants who accept Mastercard, or withdraw local currency from ATMs displaying the Mastercard acceptance mark.

Note that, although the Mastercard acceptance mark may be displayed, in some countries the Card may not operate due to restrictions imposed by Mastercard. You can find information regarding the countries where restrictions apply on the website. Please also note that the Card cannot be used for manual (non-electronic) transactions. In addition, the Card must not be used for any unlawful activity. You agree to never give your Card or PIN to another person.

Flexible

You can purchase and hold multiple Currencies on the one Card. A separate balance can be held on your Everyday Card for each of the Currencies listed below (in the default order of priority).

1. Australian Dollars (AUD)
2. United States Dollars (USD)
3. Euros (EUR)
4. Great British Pounds (GBP)
5. New Zealand Dollars (NZD)
6. Thai Baht (THB)
7. Canadian Dollars (CAD)
8. Hong Kong Dollars (HKD)
9. Japanese Yen (JPY)
10. Singapore Dollars (SGD)
11. United Arab Emirates Dirham (AED)

We may make additional Currencies in respect of the Everyday Card available from time to time, for example, Chinese Yuan Renminbi (RMB) and we will advise you of any changes. Before making a decision to acquire the Card, please check with participating Australia Post Outlets or on auspost.com.au/everydaycard for details of the available Currencies.

The Everyday Card is set up so that you can fully utilise your entire balance to fund a transaction. This means that where you do not have funds available in the currency of the transaction, either because it is not an available Currency, or because you do not have a sufficient balance in the available Currency, the Everyday Card will use the balances of your other loaded Currencies in the default order of priority above to fund the transaction.

The Everyday Card will first take funds from the relevant Currency balance that the transaction is denominated in, i.e. if the transaction in question is in USD, the Everyday Card will first look to see if you have a sufficient USD balance and, if not, will then work its way through the other Currency balances in the above default order of priority until the transaction amount is able to be satisfied. Please see the Fees and Other Costs section and the Card Limits section below for an explanation of what foreign exchange fees apply in these scenarios. If there are insufficient funds in all Currencies in your Card Fund, the transaction may not be completed. If a transaction is still processed and cleared, the negative balance becomes a debt immediately payable by you and you must pay that debt immediately. You can also transfer all or part of your Card Fund to another Everyday Card facility using the domestic card to card feature available via 'My Account' (subject to applicable fees and limits). Domestic card to card will allow you to transfer funds from any Currency supported on your Everyday Card to another Australian issued Everyday Card in any Currency supported by the receiving Everyday Card. You will also be able to receive funds from another Everyday Card initiated domestic card to card transfer. Fees, other costs and card limits apply – please refer to the Fees and Other Costs section and the Card Limits section of this PDS.

Reloadable

The Card Fund is reloadable, which means that during the life of the Card, value can be loaded multiple times within the applicable limits. This means that you can reload more funds to the Card Fund before you shop. If you do go travelling with your Everyday Card and have money left on your Card Fund at the end of your travels, you can withdraw your remaining balance in Australian Dollars, you can spend the remaining funds online (in your existing Currencies) or you can transfer your remaining balance to Australian Dollars and spend domestically or online using the Card. Fees may apply to loading/reloading – please refer to the Fees and Other Costs section and the Card Limits section of this PDS.

Although a load transaction can be for a value denominated in any of the available Currencies, you may only settle the transaction in Australian dollars. Load transactions are subject to fees, other costs and card limits set out in the Fees and Other Costs section and the Card Limits section of this PDS.

Refer to clause 10.3 of the Terms and Conditions for details on how foreign exchange rates are applied. Exchange rates for initial loads and subsequent reloads made using methods available via Online Load will be set at the prevailing exchange rate set out online at the time of your request. If you initiate a load or reload other than via Online Load, the exchange rate applied will be the prevailing exchange rate at the time the payment is processed and the funds are received into your Facility, where such exchange rate may be different to the exchange rate at the time of your request.

In-Store load

Your Everyday Card can be loaded and reloaded in the available Currencies at any participating Australia Post Outlets when you present your Card Account Number and valid photo ID (“in-store load”). You can ask the participating Australia post retail outlet for the applicable exchange rates at the time of your transaction. Exchange rates may differ between participating Australia Post Outlets and will vary each day.

Online load

You can load additional funds onto your card at auspost.com.au/everydaycard. Once you complete your load/reload transaction instruction you will be able to make payment for the transaction using BPAY® via your financial institution or using other such methods made available on the website from time to time. Please see the online ordering terms and conditions available online for more information about Online Load transaction instructions.

Although a load transaction can be for a value denominated in any of the available Currencies, you may only make payment for such load transactions for which instructions have been completed online in Australian dollars.

BPAY® load

Funds can also be loaded by BPAY® as detailed below

Biller code: 184416

Reference no: Your 16 digit Everyday Card number

BPAY® reloads will generally take two Australian business banking days to be processed however may take longer if the payment is made after 2 PM Australian Eastern Standard Time

BPAY® reloads will be allocated to your current default reload Currency. The default reload Currency will initially be AUD, however you can change your default BPAY® reload Currency online via auspost.com.au/everydaycard/login.

Please note that you can only have one default reload Currency at a time. If you send a BPAY® reload and then change your default reload Currency before the Issuer receives your BPAY® payment we will apply your reload to the Currency that is set as your default reload Currency at the time the Issuer processes your reload.

Other methods

Funds can be loaded by Bank Transfer directly via your own internet banking.

BSB: 880-117

Account number: 9 digit account number to be retrieved from 'My Account'

Account name: "Your name"

Bank transfer loads will generally take one business day to be processed however may take longer if the payment is not made before 2 PM on a business day Australian Eastern Standard Time.

Bank transfer not via the website will be allocated to your current default Currency nominated on your Everyday Card. The default currency will initially be Australian Dollars, however you can change your default Currency online. If your default currency is not Australian Dollars at the time the transaction is settled, the load will be converted into the default Currency in accordance with the Terms and Conditions.

Safer than cash

For additional security, your Card is chip and PIN protected and has a signature panel on the reverse. You have access to our 24 hour Global Emergency Assistance for immediate assistance in the event your Card is lost or stolen, you have forgotten your PIN, or if you think your PIN's security has been breached. You are also protected with Mastercard's Zero Liability card protection and safety. Further information relating to Zero Liability card protection can be found at <https://www.mastercard.com.au/en-au/about-mastercard/whatwe-do/terms-of-use/zero-liability-terms-conditions.html>

When available, your Card will be automatically registered for the Mastercard Securecode service, which is a service designed to protect you from fraud. It will give you extra protection when you are shopping online using your Card. When purchasing goods online using the Card, it will assess the transaction that's taking place. Mastercard Securecode will either authorise the transaction automatically or you might be asked to enter additional information for example the 6 digit SMS password sent to your registered mobile phone number or some personal and Card information. Please ensure we have your correct mobile phone number to receive relevant password information.

Contactless

Your Card is Mastercard contactless enabled. Mastercard contactless is the faster way to pay for purchases under the applicable transaction limit (AUD 100 in Australia) without signature or PIN. Just tap your Card against the reader and go. For more information, please visit <https://masterpass.com/en-au/>. Transaction limits for contactless transactions may change from time to time. For transactions above the limit, additional authorisation is required. Different transaction limits apply in different countries.

Easy

Once activated, your Everyday Card enables you to load funds in multiple currencies and enjoy the benefits of a smarter, safer way to shop online or on those everyday purchases. You can also easily manage your Card online from checking your balance to topping up funds – it has never been easier via the mobile app or 'My Account'.

Significant risks

Security

It is important that you safeguard your Card details, your PIN and any other passwords, equipment or software required for your operation of the Everyday Card. If you do not, then you may be liable for unauthorised transactions and other amounts as explained further in the Terms and Conditions. You may also have other liabilities, and our liability may be limited, as described in the Terms and Conditions. There is a risk of unauthorised or mistaken transactions being made through the Everyday Card.

In certain circumstances, the Issuer's liability in respect of unauthorised or mistaken transactions is limited, meaning that you may still be liable for the transaction.

In some circumstances the Issuer may not be liable for losses caused by equipment or system failure (including consequential losses), meaning that you may still be liable for the transaction and consequential losses. The amount that may be withdrawn using a Card may be limited by the ATM operator or merchant. In some cases, the way in which a point of sale transaction is processed will depend upon the functionality of the equipment used.

Foreign exchange fluctuations

When an Everyday Card is loaded, it can be loaded with multiple pre-determined Currencies.

The Currencies available in respect of the Everyday Card may vary from time to time and not all Currencies may be available at all times. Before making a decision to acquire the Card, please check with the Australia Post Outlets or on auspost.com.au/everydaycard for details of the available Currencies. When a Cardholder loads and/or allocates funds across multiple currencies, the Cardholder is exposed to, and takes the risk of, foreign exchange fluctuations across these various currencies.

For instance, if a Cardholder loads their Card in USD currency (at the prevailing rate on the day - see clause 10 of the Terms and Conditions), then over time, the Australian dollar equivalent of this USD currency may be less than, or more than, the original Australian dollar amount.

Counterparty risk

As counterparty to the Card you are relying upon the Issuer's financial ability to fulfil its obligations to you. As a result you have counterparty risk. The balance you load on the Everyday Card is not a deposit and you do not have any depositor protection under the Financial Claims Scheme or any government guarantee which means you may lose all or part of your remaining balance of your Everyday Card in the event of an insolvency of the Issuer.

Service availability

In some circumstances, there is a risk that ATM or point of sale services may not be available for a period of time. The Issuer and Mastercard Prepaid are dependent upon the reliability and operational processes of technology and communications providers, with respect to computer and telecommunications network. While all parties seek to achieve 100% availability, process and service disruptions may occur periodically. The Card must not be used for manual (non-electronic) transactions (eg, imprinters, click-clack machines or offline transactions).

Card expiry

Each Card has an expiry date. The expiry date is printed on the front of the Card. The Card cannot be used after it has expired. However, you will still be able to cash out, less any applicable fees

Pre-authorisation

Certain businesses (e.g. hotels, cruise lines and car rental companies) may ask for pre-authorisation of the estimated cost of the final bill. If the Card is used for this purpose, this pre-authorised amount will be temporarily unavailable (and in some cases for up to 30 days). Only the actual amount of the final bill will be deducted from the Card Fund balance. If you do use the Card for a pre-authorisation and need access to the pre-authorised amount within the 30 day period, you will need to contact the merchant directly to request the merchant to remove the pre-authorisation and it will be at Mastercard's discretion to release the funds back onto your Everyday Card.

Dynamic Currency Conversion ("DCC") and Multi Currency Choice ("MCC")

DCC and MCC are services provided by merchants that allow you to pay in your home currency or another currency when you are travelling overseas or shopping on an international website.

The merchant must inform you of the currency in which the transaction will be processed before you accept the transaction. By signing the receipt, entering a PIN or completing the transaction you accept the currency offered by the merchant or ATM owner. The currency in which you have authorised the transaction will appear on the transaction receipt.

Accepting the offer to settle in another currency may result in unnecessary conversion costs as the merchant may apply a foreign exchange margin to convert the transaction currency into another currency. In addition, the Spend Rate may apply in accordance with clause 10 of the Terms and Conditions - for example, if there are insufficient funds available in the other currency used for the DCC / MCC.

You should consider carefully the offer to complete the transaction in another currency. If you have the local currency loaded on your Card you may avoid DCC and MCC by using the local currency.

Loading large amounts of currency

The risks of the Everyday Card described above may be increased when loading large amounts of money onto the Everyday Card. For example, foreign exchange rate fluctuations will have a greater impact on the value of larger amounts which are loaded onto the Card. There is no interest payable to you in relation to the Card Fund.

Third party limits

The amounts withdrawn or used for purchases using the Card may be limited by the ATM operator, merchant, or regional regulatory limits as relevant.

Fees and other costs

Fee	When is this payable?	Fee amount
Card purchase fee	When you first purchase your Card.	AUD 7.95
Over the counter Initial load fee	When you load your Card instore for the first time.	No fee
Over the counter reload fee	When you reload your Card in-store.	No fee
Debit card load fee	Each time you reload your Card using your debit card (additional to any other applicable fees) via web/mobile. Note: You may also be charged other fees by third parties for the transaction (e.g. your debit card issuer).	No fee
Reload fee (bank transfer)	Each time you reload additional funds onto your Card using bank transfer details without booking your rate via web/mobile.	No fee
Reload fee (BPAY®)	Each time you reload additional funds onto your Card using BPAY® details without booking your rate via web/mobile.	1% of the reload amount. ¹
Replacement card fee	When you request a replacement Card for lost, stolen or damaged Card.	No fee
Negative balance fee	A fee charged when a negative balance arises on your Card.	No fee
Inactivity fee	A fee commonly charged after a period of 12 months inactivity.	AUD 2.00 per calendar month once the Card has been inactive for 12 months
Cash out fee	The fee charged when you cash out any amount on your Card (other than withdrawals from an ATM).	AUD 10.00
Card management fee	The fee charged on the first anniversary of activation of the Card.	AUD 2.00 per annum.
Domestic card to card transfer fee	When you transfer funds to another Australian issued Everyday Card using domestic card to card functionality.	No fee
Domestic ATM fee	Each time you withdraw cash from an ATM in Australia. ²	2.95% of value withdrawn ³
International ATM withdrawal fee (outside Australia)	Each time you withdraw cash from an ATM outside of Australia using your Card. ²	AUD 3.50 or currency equivalent specified at the time of the transaction
ATM balance inquiry fee	When you carry out a balance inquiry at an ATM.	No fee
Card to Card transfer fee	When you transfer funds to another Australian Everyday Card.	No fee
Foreign currency conversion fee	When a purchase or ATM withdrawal is conducted in a currency that is not loaded on your Card, or when there are insufficient funds in that currency to complete the transaction and the cost is allocated against other currency/ies on your Card to fund the transaction.	No fee The Spend Rate will apply to foreign exchange transactions in accordance with the Terms and Conditions
Contact Centre service fee	Whenever you call the Contact Centre.	No fee
Emergency cash fee	Whenever you contact us to obtain emergency cash.	No fee
Card renewal fee	When your card is due for renewal, we may charge you a fee of up to AUD 7.95 for a replacement card.	AUD 7.95
Email and SMS service alerts	When you receive email or SMS service alerts.	No fee

Examples:

¹BPAY® reload fee: 1% of the reload amount which will be deducted from your reload amount. For example, a reload of AUD 500.00 attracts a fee of 1% ($\text{AUD } 500.00 \times 1\% = \text{AUD } 5.00$). The amount of your reload will therefore be AUD 495.00. This fee is set and charged by Mastercard Prepaid.

²Some ATM operators may charge their own fee. If the Currency of your transaction matches one of the Currencies on the Card and there are sufficient funds in that Currency to cover the whole transaction, the relevant fee for that Currency will be applied. If the Currency of your transaction does not match one of the Currencies on the Card or there are insufficient funds in the relevant Currency to cover the whole transaction, then the AUD fee will be applied and will be converted into the last Currency being used to fund the transaction at the Spend Rate on the day the transaction is processed.

³Domestic ATM withdrawal fee: 2.95% of the amount withdrawn charged at the time when you use your Card to make a withdrawal from ATMs in Australia. For example, if you withdraw AUD 200.00 from an ATM in Australia it will attract a fee of AUD 5.90 ($\text{AUD } 200.00 \times 2.95\%$)

Card Limits

Amounts shown are in AUD	
Maximum number of Cards you may hold in your name at any one time.	One
Minimum amount you can load/ reload on your Card per load/reload	AUD 20.00 or currency equivalent
Maximum amount you can reload on your Card using debit card Load	AUD 10,000.00 in any 24 hour period AUD 20,000.00 in any 7 day period AUD 40,000.00 in any 30 day period
Maximum amount you can reload on your Card in-store in any 24 hour period	AUD 10,000.00 or currency equivalent
Maximum amount you can reload by Bank Transfer (Direct Credit) in any 24 hour period	AUD 10,000.00 (or currency equivalent)
Maximum BPAY® reload amount in any 24 hour period	AUD 10,000.00 or currency equivalent
Domestic card to card Maximum amount you can transfer to another Australian issued Everyday Card in any 24 hour period	AUD 10,000.00 or currency equivalent
Maximum cumulative amount you can load/ reload on your Card in any 24 hour period (see additional requirements above)	AUD 25,000.00 or currency equivalent
Maximum cumulative load balance allowed across all Currencies during any 12 month period or at any one time	AUD 100,000.00 or currency equivalent
Maximum permitted available balance	AUD 25,000.00 or currency equivalent
Maximum number of ATM transactions in any 24 hours	Unlimited
Maximum number of ATM withdrawal amount in any 24 hours	AUD 3,000.00 or currency equivalent (some ATM operators may set their own withdrawal limits)
Maximum number of POS transactions in any 24 hours	Unlimited
Maximum value of POS transactions during any 24 hour period	AUD 15,000.00 or currency equivalent

Important information

Although the Issuer of this product is an authorised deposit-taking institution in Australia, the Everyday Card is not a deposit account or bank account with the Issuer, nor is the Everyday Card linked to any deposit account or bank account. Accordingly, you do not have any depositor protection under the Financial Claims Scheme or any government guarantee.

You do not earn interest on the funds held in your Everyday Card.

The Target Market Determination for this product can be located at www.heritage.com.au/TMD.

Disputes

If you have a complaint, you can contact Mastercard Prepaid by:

Phone: Calling 1800 549 718 (+44 207 649 9404 from outside Australia, call charges apply)
or refer to additional contact details listed on the website.

Mail: Mastercard Prepaid Management Services Australia Pty Limited

72 Christie Street, St Leonards NSW 2065

Attention: Card Dispute Resolution

Email: prepaidmgmt_servicequality@mastercard.com

Mastercard Prepaid will handle all complaints according to our internal dispute resolution procedure (and the ePayments Code, where the complaint relates to a transaction covered by the ePayments Code).

We will handle complaints in accordance with the following process.

If you have a complaint about the Products or our services, please contact Mastercard Prepaid by calling 1800 549 718 (+44 207 649 9404 outside of Australia, call charges apply) or email prepaidmgmt_servicequality@mastercard.com.

We will acknowledge your complaint promptly, either verbally or in writing, and do our best to resolve it straight away. If we can't resolve your complaint within 5 business days, we will provide you with a written response providing the final outcome no later than 30 days. We aim to resolve all complaints within 21 days. However in some cases it may take up to 30 days. Your complaint may take a little longer to assess if we need more information or if your complaint is complex. In all cases, we'll keep you updated on the progress. You can ask for information about how we manage complaints in alternative formats and languages upon request by calling 1800 549 718 (+44 207 649 9404 outside of Australia, call charges apply). If you have a hearing or speech impairment, you can access additional support through the National Relay Service on 1300 555 727.

If you are not satisfied with our response, you may lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides free and independent financial services complaint resolution and can be contacted on Website: www.afca.org.au Email: info@afca.org.au Phone: 1800 931 678 (free call) Mail: GPO Box 3, Melbourne VIC 3001. Time limits may apply to complain to AFCA and so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

To contact the Issuer, Heritage Bank Limited, about your complaint:

Phone: Australia: 1800 797 799 (free call) Overseas: +61 7 4690 9000

Website: www.heritage.com.au

Email: complaints@heritage.com.au

Mail: Heritage Bank Limited, Reply Paid 190, Toowoomba QLD 4350

Australia Post can be contacted via:

Phone: 13 POST (13 7678) +61 3 8847 9045 (from outside Australia)

Mail: Australia Post PO Box 24133, Melbourne VIC 3001

Website: auspost.com.au

Section B – Terms and Conditions

1 Understanding these Terms and Conditions

- 1.1 All amounts of money specified in these Terms and Conditions are in Australian dollars (unless otherwise specified).
- 1.2 References to days, times or periods of time in these Terms and Conditions are reckoned according to Australian Eastern Standard Time.
- 1.3 These Terms and Conditions govern the use of the Everyday Card.
- 1.4 You agree to these Terms and Conditions by any action relating to the Everyday Card including but not limited to signing the back of a Card; using a Card to make a purchase or withdraw cash from an ATM; activating a Card; or loading/ reloading funds onto the Everyday Card (but these are not the only ways that you can be taken to have agreed to be bound by the Terms and Conditions).
- 1.5 The Issuer is a subscriber to the ePayments Code and warrants that it will comply with the ePayments Code in its dealings with you relating to the Card and the Card Fund.

2 Issuing of cards

- 2.1 The Currencies available in respect of the Card may vary from time to time. Before you make a decision to acquire the Card, please check with the Australia Post Outlets or on auspost.com.au/everydaycard for details of the available Currencies. If we introduce a new Currency and you choose to allocate funds to that new Currency, you will be deemed to have acknowledged and agreed that, unless otherwise notified to you, these Terms and Conditions apply to such new Currency.
- 2.2 Subject to clause 5.10, you are responsible for determining the amount held for each Currency and for ensuring you have sufficient funds for all transactions in the relevant Currency. Subject to certain limits and subject to a fee (refer to the Fees and Limits Table), you may allocate your funds across different Currencies online and/ or by such additional methods as we may make available to you from time to time.
- 2.3 You should memorise the PIN to prevent unauthorised use of the Card. You must also follow the rules on Card security (see clause 13 below).
- 2.4 The Card is the Issuer's property. The Issuer may suspend use of the Card and/or ask that you return the Card if the Issuer believes there is a good reason to do so. You must ensure that the Card is promptly returned to the Issuer if it asks you to do so.
- 2.5 The Card is not a credit card and, subject to the Card Fund becoming overdrawn (which is prohibited), all use is limited to the amount loaded to the Card Fund and any other limits referred to in these Terms and Conditions.
- 2.6 There is no interest payable to you on the balance of the Card Fund.
- 2.7 Amounts can be added to the Card Fund only as specifically provided in these Terms and Conditions.
- 2.8 The Card Fund does not amount to a deposit with the Issuer and the amount standing to the positive balance of the Card Fund does not count as an amount or deposit for any purpose, other than as described in these Terms and Conditions.
- 2.9 The issuance of a Card is subject to you satisfying the relevant application criteria, as determined by us from time to time in order to meet customer identification and 'know your customer' requirements set by law, including by providing us with sufficient information and proof in relation to your identity. We may at our discretion limit application criteria to drivers licence and/or passport holders of particular countries or by reference to particular types of identification at our sole discretion if we believe this is necessary for 'know your customer' or due diligence purposes. In certain circumstances we may also ask you to provide us with additional details, including but not limited to your source of funds. We may ask you to provide additional information in relation to your identity and/or source of funds at any time.
- 2.10 We reserve the right to refuse an application at our sole discretion on any lawful grounds, including but not limited to where we are unable to satisfy ourselves as to your identity or where your profile is inconsistent with our customer profile for the Card.

- 2.11 You must provide all information to us which we reasonably require in order to manage anti-money laundering or counter-terrorism financing and economic and trade sanctions risks or to comply with any laws or regulations in Australia or any other country.
- 3. Activation**
- 3.1 If you purchase your Card online you must activate it by registering and logging in online.
- 3.2 If you purchase your Card in-store, your Card will be activated upon load unless otherwise notified to you.
- 4. Expiry**
- 4.1 The expiry date is printed on the front of the Card.
- 4.2 The Card cannot be used after it has expired. However, you will still be able to obtain a refund of the Card Fund balance, less any applicable fees (refer to Fees and Other Costs section and the Card Limits section of this PDS).
- 5. Use of the card**
- 5.1 The Card may, subject to any applicable fee, be used to withdraw cash from an ATM displaying the Mastercard® acceptance mark and/or to pay for goods and services at merchants, or online, where Mastercard is accepted. The Card cannot be used for manual (non-electronic) transactions. In addition, the Card must not be used for any unlawful activity. You agree to never give your Card or PIN to another person.
- 5.2 When using your Card at POS terminals and ATMs, you must select “credit” and not the “cheque” or “savings” option. Please note that by selecting “credit” you are simply accessing the Funds through the Mastercard payment scheme; you are not provided with any credit by the Issuer or any other person (although if a Negative Balance occurs, then you will have to repay the amount owing – see clause 8.6 below). Unless the transaction is a Mastercard contactless transaction, you will then be asked to enter your Card PIN or provide a signature to confirm the transaction.
- 5.3 Although the Mastercard acceptance mark may be displayed, in some countries the Card may not operate due to restrictions imposed by Mastercard. Details of the countries in which the Card will not operate are available on the website.
- 5.4 When a Card is used to purchase fuel at an automated fuel pump the Card Fund must have a minimum balance of AUD 80.00 (or foreign currency equivalent). In addition, if a Card is used to make a telephone call there must be a minimum of AUD 11.00 (or foreign currency equivalent). If you spend less than these minimum amounts any unused balance may be temporarily unavailable.
- 5.5 When a Card is used at bars or restaurants an additional percentage (usually, but not necessarily, 20%) may be automatically added as an anticipated service charge or tip and debited to the Card Fund. If your actual service charge or tip is less, any unused balance may be temporarily unavailable.
- 5.6 Certain businesses may not accept the Card as a means of pre-authorising expenditure. If the Card is used for this purpose, some businesses (such as hotels, cruise lines and car rental companies) may pre-authorise the estimated amount of the final bill and this amount will temporarily be unavailable. Only the actual amount of the final bill will be deducted from the Card Fund.
- 5.7 When a Card is used to purchase goods for delivery by mail or online an additional 10% may be automatically added as an anticipated delivery charge. If the actual delivery charge is less, any unused difference may be temporarily unavailable.
- 5.8 Subject to the application of clauses 5.10 and 10.4, the applicable Currency balance (and therefore the total Card Fund) will be debited with the amount of each cash withdrawal or transaction and any fee and these debits will reduce the balance of the applicable Currency (and therefore the total Card Fund). Except for contactless transactions that do not require authorisation or validation, each transaction will require authorisation or validation before completion.

- 5.9 If there are insufficient funds in a particular Currency to pay for a transaction, the balance of the transaction will be automatically processed using other Currencies in the order of priority described in this PDS. If following the use of the available balances of all Currencies there are still insufficient funds to pay for a transaction, the Card may be declined or the retailer may allow you to pay the balance by some other means. If we add any new currencies to the Currencies available to you in connection with the Card, then we will notify you of the new order of priority either directly or via the website.
- 5.10 You agree to accept a credit to your Card Fund in the applicable Currency if you are entitled to a refund or other credit for any reason for goods or services purchased using the Card.
- 5.11 A transaction or payment cannot be cancelled once you authorise the use of the Card.
- 5.12 The ATMs and point of sale terminals are not owned or operated by the Issuer or Mastercard Prepaid and the Issuer and Mastercard Prepaid are not responsible for ensuring that they will accept the Card.
- 5.13 You must comply with all laws and regulations (including any foreign exchange controls) in respect of the Card in the country of purchase and/or use.
- 5.14 By successfully applying for and using the Everyday Card, you acknowledge and agree that we do not provide and you will not receive paper statements unless you contact us to request a paper statement. Electronic statements showing the Card's transactions and Card Fund balance are available by logging in online at the website.
- 5.15 If a person reports that a mistaken payment has been made from the person's account to your Card Fund, you agree that:
- a) we may inform that person's financial institution whether or not your Card Fund has sufficient funds to cover the mistaken payment; and
 - b) we may freeze those funds, or debit those funds from your Card Fund where we are required to do so under the ePayments Code.
- 5.16 Where required by relevant law, for example where you appear to be a "proscribed person", you acknowledge that we may be required to block access to the Card and/or Card Fund and immediately refuse to process or complete any transaction or suspend or terminate our arrangements with you. You agree that under these circumstances we are under no liability to you.
- 5.17 You agree that we may delay, block or refuse to process any transaction without incurring any liability if we suspect that the transaction:
- a) may breach any laws or regulations in Australia or in any other country;
 - b) involves any person (natural, corporate or governmental) that is itself sanctioned or is connected, directly or indirectly, to any person that is sanctioned under economic and trade sanctions imposed by the United States Office of Foreign Assets Control, United Nations, the European Union or any country; or
 - c) may directly or indirectly involve the proceeds of, or be applied for the purposes of, any unlawful conduct.
- 6. Card limits**
- 6.1 Most ATM operators limit the minimum and maximum amounts that can be obtained in a single transaction. These amounts may also be limited (in some countries) by regulatory controls.
- 6.2 Other limits are also applicable to the use of the Card, as set out in the Card Limits section of this PDS.
- 7. Additional cards**
- 7.1 Not applicable.

8. Card fund

- 8.1 Until the expiry of the Card you can add additional funds to each Currency through participating Australia Post Outlets (who will advise you of the acceptable methods of payment), online using accepted payment methods, or through other methods made available from time to time, subject to certain limits and subject to any applicable fees (refer to the Fees and Other Costs section of this PDS or as communicated to you from time to time).
- Bank Transfer will generally take up to two Business Days to be processed however may take longer if the payment is not made before 2 PM on a business day Australian Eastern Standard Time. Bank Transfer loads not via the website will be allocated to your current default Currency (and will be converted to that default currency if the default currency is not Australia Dollars). The default currency will initially be Australian Dollars, however you can change your default Currency online. Please note that you can only have one default Currency at a time. If you send a Bank Transfer load and then change your default Currency before we receive your payment we will apply your load to the Currency that is set as your default Currency at the time we process your load.
- Debit card loads can only be made using a Mastercard debit card or Visa debit card held in your name. We may, with or without notice and without incurring any liability to you suspend or decline a Debit Card Load transaction in order to comply with any laws or regulations in Australia or any other country (including to manage anti-money laundering or counter-terrorism financing risks). Funds loaded using Debit Card Load will be available for use instantly.
- 8.2 For security purposes, please memorise your PIN. You should not keep your PIN written anywhere near your Card. If you forget your PIN, you can obtain a PIN reminder by going online and following the prompts or by calling Card Services and answering the security questions.
- 8.3 You may also be able to make a balance enquiry at some ATMs although availability is dependent on the country and the ATM used. There may be a fee payable (to the ATM operator) for balance enquiries.
- 8.4 If an ATM displays a balance for the Card Fund, then this may be displayed in AUD or in a different currency, in which case the exchange rate applied may be different to ours and minor discrepancies can arise. It is not recommended that you rely on the balance displayed at an ATM.
- 8.5 Information sent over the internet may not be completely secure and the internet and the online systems are not controlled or owned by the Issuer or Mastercard Prepaid so neither the Issuer nor Mastercard Prepaid can guarantee that they will function at all times and the Issuer and Mastercard Prepaid accept no liability for unavailability or interruption or for the interception or loss of Personal Information or other data.
- 8.6 The Card Fund can only be used if it has a positive balance. If a particular Currency becomes overdrawn, and a Negative Balance arises, following any transaction authorised by you, the resulting debit balance immediately becomes a debt payable by you to the Issuer and we retain the right to recover this debt by deducting funds held in another Currency. When we convert the Negative Balance into the relevant Currency we will use the same rate that we use for Currency to Currency allocations on the given day we process the transaction. If notwithstanding any such deduction a Negative Balance remains, the resulting debit balance immediately becomes a debt payable by you to the Issuer. If the Card Fund does become overdrawn, every attempt should be made by you to stop subsequent transactions.
- 8.7 If you notice any error in any transaction in the Card Fund then you must notify Mastercard Prepaid immediately and in any event within 30 business days of the transaction in question. The Issuer or Mastercard Prepaid may request you to provide additional written information concerning any error and you must comply with that request.
- 8.8 Provided that you have complied with all reasonable requests for information we will correct the error if it is our or any of our service providers' fault. If we decide it is not our fault we will notify you in writing or by email as soon as this decision is made. Where we are required to do so, we normally re-credit the Card Fund within 10 business days, although there may be a delay while investigations are completed.

- 8.9 If the Issuer or Mastercard Prepaid discover an error in the amount and/or Currency of any funds that have been loaded or reloaded onto the Everyday Card for any reason, we are authorised to correct this error without further notice, including but not limited to debiting any amount of funds from the Card Fund that have been loaded in error.
- 8.10 Where we make the domestic card to card feature available to you, you can transfer all or part of your Card Fund to another Everyday Card using the domestic card to card feature available via 'My Account' (subject to applicable fees and limits). Domestic card to card will allow you to transfer funds from any Currency supported on your Card to another Australian issued Everyday Card in any Currency supported by the receiving Everyday Card. You will also be able to receive funds from another Everyday Card initiated domestic card to card transfer. Fees, other costs and card limits apply – please refer to the Fees and Other Costs section and the Card Limits section of this PDS.
- 8.11 You may only transfer funds to another activated Everyday Card and it may take up to one Business Day before funds that you have transferred to another Everyday Card using domestic card to card transfer are available for use.

9. Fees

- 9.1 You agree to pay and authorise us to debit the Card Fund for the fees set out in the Fees and Other Costs section and the Card Limits section of this PDS. These fees may be deducted from the Card Fund as soon as they are incurred. Unless otherwise specified, all fees will be deducted in AUD. If there are insufficient funds in AUD to pay such fees, then we will automatically deduct funds from other Currencies in the order of priority described in of this PDS. Any such deduction of funds may be subject to a fee (refer to the Fees and Other Costs section and Card Limits section of this PDS). If we make additional currencies available to you in connection with the Everyday Card, then we will notify you of the new order of priority for the purposes of this clause either directly or via the website.
- 9.2 Certain merchants may charge an additional fee if the Card is used to purchase goods and/or services. The fee is determined and charged by the merchant and is not retained by us.
- 9.3 The Card may, subject to any applicable fee, be used to withdraw cash from ATMs displaying the Mastercard acceptance mark.
- 9.4 If any amount payable under this PDS represents consideration for a taxable supply, then those amounts shall be taken to be exclusive of GST.

10. Foreign currency transactions

- 10.1 There are seven instances where a foreign exchange rate will apply:
- a) Initial load or in-store load when made available by us where you allocate funds in a foreign Currency (i.e. in a currency other than AUD);
 - b) Online Loads or loads not via the website or such other methods made available from time to time where you allocate funds in a foreign Currency (i.e. in a currency other than AUD);
 - c) Point of sale transactions where the transaction is in a currency that is not one of the Currencies available on the Everyday Card (including any transaction where we deduct funds under clause above due to insufficient funds);
 - d) ATM withdrawals where the local currency is not one of the Currencies available on the Everyday Card, or where there is an insufficient available balance in the relevant Currency;
 - e) Where you allocate funds from one Currency to a different Currency (including as part of a domestic card to card transfer);
 - f) Where we allocate funds from one Currency to a different Currency in accordance with these Terms and Conditions; and
 - g) Where your Everyday Card is closed, or you request repayment of the balance on your Everyday Card under clause 11 below, that has funds in a foreign Currency (i.e. in a currency other than AUD).

The method for calculating the foreign exchange rate for each scenario is set out below.

- 10.2 The foreign exchange rate used for in-store loads at participating Australia Post Outlets are set and determined by Mastercard Prepaid and vary each day. You can ask the participating Australia Post Outlets for the exchange rate beforehand. Exchange rates may differ between participating Australia Post Outlets. Foreign exchange rates are subject to variation and the rate that applies one day will not necessarily be the same on any other day.
- 10.3 The foreign exchange rates used for Online Loads and loads not via the website are set and determined by Mastercard Prepaid and vary each day. Exchange rates for initial loads and subsequent reloads via Online Load will be set at the prevailing exchange rate set out on the website at the time of your request, provided you follow the instructions and make payment within four hours. Where you do not make payment within four hours, the applicable exchange rate may differ to the exchange rate at the time of your request as it will be set at the prevailing exchange rate at the time the transaction is settled, which may take up to 3 Business Days at which point the funds will be shown to have been received into your Card Fund.
- 10.4 For loads or reloads not completed via the website, the exchange rate applied will be the prevailing exchange rate at the time the transaction is settled, which may take up to 3 Business Days at which point the funds will be shown to have been received into your Card Fund. For loads or reloads not completed via the website, the applicable exchange rate may be different to the exchange rate at the time of your request.
- 10.5 If an ATM withdrawal or point of sale transaction is made in a currency which is different to any of the available Currencies, or exceeds the relevant available Currency balance, on your Everyday Card, the amount will be funded by converting the transaction amount into the next available Currency balance on your Everyday Card in the order of priority described in this PDS. The foreign exchange rate used is set and determined by Mastercard Prepaid and varies each day.
- 10.6 The foreign exchange rate used for allocating funds from one Currency to another Currency (including as part of a domestic card to card transfer) is set and determined by Mastercard Prepaid and varies each day.
- 10.7 Where your Everyday Card is closed, or you request repayment of the balance of your Everyday Card under clause 11.3 below, and the Card has funds in a foreign Currency (i.e. in a currency other than AUD), we will convert these funds into AUD. The foreign exchange rate used for this is set and determined by Mastercard Prepaid and varies each day.

Examples

Example 1: The following example is provided to assist you in understanding how the foreign exchange rate is set and applied when you load your Everyday Card by way of an Online Load. You are travelling to the United Kingdom and wish to activate the Everyday Card and load GBP.

- Following Activation you go online and indicate that you wish to load GBP 1,000 into your Everyday Card.
- You are quoted a foreign exchange rate of AUD 1.00 = GBP 0.6501 (GBP 1.00 = AUD 1.538), which is the rate that has been set by Mastercard Prepaid.
- The corresponding Australian Dollar cost to you of AUD 1,538.20 is also quoted.
- This rate and the corresponding cost to you to purchase GBP 1,000 are set when you confirm your purchase.
- You will then be obliged to settle AUD 1,538.20 using methods made available online from time to time.

Example 2: The following example is provided to assist you in understanding how the foreign exchange rate is set and applied when you conduct a Bank Transfer load and your default Currency is not Australian dollars.

- You initiate a Bank Transfer load by making a payment of AUD 2,000 using the reference set out in this PDS and your default Currency is USD.
- At the time the transaction is settled and funds are loaded onto the Everyday Card (which may take up to two or three Business Days) the relevant foreign exchange rate is AUD 1.00 = USD 0.998 (USD 1.00 = AUD 1.002), which is the rate that has been set by Mastercard Prepaid.
- The corresponding USD amount at that rate is USD 1,996, which is loaded into your USD balance.

Example 3: The following example is provided to assist you in understanding how the Spend Rate is applied when you conduct an ATM transaction in a currency that is different to the Currencies on the Everyday Card. Although it describes an ATM transaction the same process will apply to POS transactions. You are travelling to Brazil and wish to withdraw Brazilian Real BRL 50.00 from an ATM there (Funds from your AUD balance will be used first as per the default order of priority – see clause 10 above):

- Assuming the Spend Rate is AUD 1.00 = BRL 0.746 the AUD cost will be AUD 67.02 ($1/0.746 \times \text{BRL } 50.00$).
- If the merchant settles the transaction on the same day as the purchase, AUD 67.02 will be debited from your AUD balance. If the merchant settles on a subsequent day, then the rate that applies will be the Spend Rate on the day of settlement. You can obtain this exchange rate by contacting Mastercard Prepaid. Any withdrawal fee charged by an ATM operator will be charged in addition to the above amounts.

Example 4: The following example is provided to assist you in understanding how the Spend Rate is applied when you conduct a transaction that requires us to allocate funds from several Currencies. You are travelling in the United States of America and while shopping make a purchase for USD 150.00. At the time of this purchase you have the following Currency balances – USD 50, AUD 0, EUR 60, and CAD 100. The following application of Funds will take place:

Currency balance before transaction	Amount to debit from Card Fund	Running purchase balance	Spend Rate	Currency balance after transaction
USD 50.00	USD -50.00	USD 100.00	-	USD 0.00
AUD 0.00	AUD 0.00	USD 100.00	-	AUD 0.00
EUR 60.00	EUR -60.00	USD 15.81	USD 1: EUR 0.7127	EUR 0.00
CAD 100.00	CAD -15.98	USD 0.00	USD 1: CAD 1.0109	CAD 84.02

Example 5: The following example is provided to assist you in understanding how the foreign exchange rate is set and applied when you allocate funds from one Currency to another Currency on your Everyday Card, or from one currency on your Everyday Card to a different currency on another person's Everyday Card. You have USD 500 held in the USD Currency balance in your Everyday Card and you wish to transfer all of it into your GBP Currency balance.

- You go online and indicate that you wish to transfer USD 500 into GBP.
- You are quoted a foreign exchange rate of USD 1.00 = GBP 0.688 (GBP 1.00 = USD 1.453).
- The corresponding amount of GBP 344 that this will enable you to purchase is also quoted.
- Once this is confirmed by you, we will deduct USD 500 from your USD Currency balance and add GBP 344 to your GBP Currency balance.

11. Cash out

- 11.1 You can cash out at any time by contacting us. You can also contact us if you want to close your Everyday Card.
- 11.2 The Issuer and Mastercard Prepaid may, with or without notice and without incurring any liability to you cancel or suspend the Everyday Card and/or terminate this agreement with you if it has good reason to do so, including without limitation if:
 - a) the Issuer considers the Everyday Card has been or is likely to be misused;
 - b) you breach any of these Terms and Conditions;
 - c) the Issuer suspects any illegal use of the Everyday Card;
 - d) you applied for the Everyday Card.
- 11.3 If the Everyday Card is closed, we will refund any positive balance in your Card Fund (less any fees). You will receive payment in Australian Dollars for any cash out of your Everyday Card. The relevant amount will be deposited into your nominated Australian bank account. Any amounts that are not cancelled, pre-authorised or “held” amounts (see clause 5 above) will not be available for cash out until the pre-authorisation has been cancelled or the “held” amounts released by the merchant and the relevant amounts are available for spending or withdrawal. A currency exchange rate will apply to any cash out of funds to your bank account that are held in foreign currency.
- 11.4 Please refer to clause 10 for information on foreign exchange transactions.
- 11.5 Once the Everyday Card is closed, unless we instruct you otherwise, you must destroy the Card by cutting it in half diagonally, ensuring the chip is destroyed, and disposing of it securely.

12. Global emergency assistance

- 12.1 You are entitled to Global Emergency Assistance from Activation until expiry or closure of the Everyday Card. Global Emergency Assistance services are provided by Mastercard Prepaid.
- 12.2 The Issuer arranges for the Global Emergency Assistance services to be provided and is not the provider. The Issuer does not promise that the Global Emergency Assistance services will:
 - a) always be available;
 - b) be suitable for any purpose; or
 - c) be provided to any particular standard.
- 12.3 You acknowledge that any changes to, or discontinuation of, the Global Emergency Assistance services can occur without the Issuer’s participation.
- 12.4 You also acknowledge and agree that:
 - a) the Global Emergency Assistance services are used at your own risk;
 - b) the Issuer is not liable for any liability or loss arising in connection with the use by you of the Global Emergency Assistance services or because of the Global Emergency Assistance services being unavailable or discontinued;
 - c) you cannot make any complaint to the Issuer about the Global Emergency Assistance services; and
 - d) you do not rely on the Global Emergency Assistance services being available, being suitable for any purpose or being provided to any particular standard in deciding to purchase the Card.

13. Card security

- 13.1 You must make sure that you keep the Card, the Security Details and all Security Codes safe and secure by taking the following precautions (“Security Requirements”). You must not:
- a) allow anyone else to use the Card;
 - b) interfere with any magnetic stripe or integrated circuit on the Card;
 - c) unnecessarily disclose the Card number;
 - d) write any Security Code on the Card;
 - e) carry any Security Code with the Card unless you make a reasonable attempt to protect the Security Code;
 - f) record any Security Code where it may be accessed by other people unless you make a reasonable attempt to protect the Security Code;
 - g) voluntarily disclose any Security Code to anyone else, including a family member or friend; or
 - h) fail to comply with any instructions we give about keeping the Card and any Security Details safe and secure; or
 - i) act with carelessness in failing to protect the security of the Security Code.
- 13.2 The Card will be disabled if an incorrect PIN is entered three successive times. If the Card is disabled, please contact Card Services to reactivate the Card. There may be a delay (usually 24 hours) in reactivating a disabled Card.

14. Loss, theft and misuse of cards

- 14.1 If you know or have reason to suspect that the Card is lost or stolen or damaged, likely to be misused or you have reason to suspect that someone else may know the Security Codes or Security Details, you must immediately notify Card Services. We will then suspend the relevant Card to restrict further use.
- 14.2 You may be required to confirm details of the loss, theft or misuse in writing (and to provide particular information in the confirmation) and you must comply with that requirement.
- 14.3 You must assist us and the police in any enquiries and attempts to recover a lost or stolen Card.
- 14.4 If any lost Card is subsequently found it must not be used unless we confirm it may be used.

15. Liability for unauthorised transactions

- 15.1 Your liability for losses arising from Unauthorised Transactions will be determined under the ePayments Code.
- 15.2 You will not be liable for losses resulting from Unauthorised Transactions where it is clear that you have not contributed to the loss.
- 15.3 You will not be liable for losses resulting from Unauthorised Transactions that are caused by the fraudulent or negligent conduct of:
- a) our staff or agents; or
 - b) companies involved in networking arrangements, or
 - c) merchants who are linked to the electronic funds transfer system or their agents or employees

- 15.4 You will not be liable when Unauthorised Transactions:
- a) happen using a Card after notification to us that the Card has been misused, lost or stolen or that the security of the relevant Security Codes has been breached;
 - b) happen before you receive a Card and/or PIN (including a reissued Card and/or PIN);
 - c) are made with forged, faulty, expired or cancelled Cards, Identifiers or PINs (as applicable);
 - d) are the result of the same transaction being incorrectly debited more than once to the same Card Fund; or
 - e) are made using an Identifier without a Card or PIN.
- 15.5 Subject to clauses 15.1, 15.2, 15.3 and 15.4, where we can prove on the balance of probability that you have contributed to the losses caused by an Unauthorised Transaction:
- a) through your fraud; or
 - b) by failing to comply with the Security Requirements, then you are liable for the actual losses which occur before we are notified of the loss, theft or misuse of your PIN or Card or a breach of the Security Requirements. However, you will not be liable for any loss on any day, or in any period, exceeding any applicable transaction limit for that day or period and you will not be liable for loss in excess of the balance of the Card Fund available for transactions using the Card.
- If you leave your Card in an ATM, you will be liable for all losses arising from Unauthorised Transactions in relation to your Card as long as the ATM incorporates reasonable safety standards that lessen the risk of your Card being left in the ATM (e.g. ATMs that capture cards that aren't removed or which require a user to swipe and then remove a card before commencing the transaction).
- 15.6 Subject to clauses 15.1, 15.2, 15.3 and 15.4, you will be liable for losses resulting from Unauthorised Transactions where we can prove on the balance of probability that you have contributed to the losses through unreasonably delaying notification of the misuse, loss or theft of a Card or that the security of the relevant PIN has been breached. Your liability in this case is limited to losses occurring between the time that you became aware of the security compromise, or should reasonably have become aware in the case of a lost or stolen Card, but you will not be liable for any loss on any day, or in any period, exceeding any applicable transaction limit for that day or period and you will not be liable for loss in excess of the balance of the Card Fund available for transactions using the Card.
- 15.7 If it is unclear whether or not you contributed to the loss caused by an Unauthorised Transaction that required a PIN, the amount of your liability will be limited to the least of:
- a) AUD 150;
 - b) the actual loss at the time we're notified of the misuse of the Card, loss or theft of the Card or of the breach of security of the relevant Security Codes (limited by the applicable daily or period transaction limits over the relevant timeframe); or
 - c) the balance of the Card Fund available for transactions using the Card.
- 15.8 For disputed transactions (including unauthorised transactions), the following will apply. You are responsible for checking your transaction history online and knowing your available balance. You can check your balance and transaction history free of charge at My Account accessible through auspost.com.au/money-insurance/prepaid-cards or by calling Mastercard Prepaid on 1800 549 718 (+44 207 649 9404 outside of Australia, call charges apply).
- For disputed transactions you should contact Mastercard Prepaid immediately by calling 1800 549 718 (+44 207 649 9404 outside of Australia, call charges apply). Mastercard Scheme Rules impose time limits after the expiry of which our ability to dispute a transaction on your behalf may be lost. We may not be responsible for any loss to you where it can be shown that you have unreasonably delayed notifying us.

16. Replacement cards

- 16.1 If the Card is lost, stolen or damaged while you are in Australia, you can request a replacement by contacting Mastercard Prepaid on 1800 549 718. A replacement Card is sent to you at your nominated address.
- 16.2 If the Card is lost, stolen or damaged while you are overseas you can request a replacement by contacting Mastercard Prepaid on +44 207 649 9404 (call charges apply). Replacement Cards can be delivered to you, depending on your location and availability. Mastercard Prepaid may arrange for funds to be made available from various outlets overseas, or to send funds directly to you, in place of delivering a replacement Card.

17. Mobile wallet and mobile device Payments

- 17.1 We will advise you if your Everyday Card may be used for mobile wallet or mobile device payments. You may need to accept additional terms and conditions before being able to register your Card for mobile payments.

18. Changing the Terms and Conditions

- 18.1 We may change these Terms and Conditions (including bringing in new fees, changes in the fees or limits and the services we offer) at our discretion by giving you 30 days' notice (see clause 20 below for details of how we will communicate with you). You may close the Card in accordance with clause 11 if such changes are not suitable to you.
- 18.2 We will not be in breach of these Terms and Conditions if we take necessary action in order to make a change necessitated by an immediate need to restore or maintain the security of the system or the Card Fund.

19. Your personal information (important information about your privacy)

- 19.1 By purchasing and using the Card you consent to the Issuer and Mastercard Prepaid and their respective agents collecting, using and disclosing your Personal Information under these Terms and Conditions. If you do not agree to our doing so then we cannot make the Card available to you and you should not purchase the Card.
- 19.2 You must notify us immediately of any change to your address by calling Card Services. Other contact details may be changed by accessing 'My Account' and typing the relevant changes yourself or by contacting us. You should also contact us if you change your name by calling Card Services. We will not be responsible if you do not receive any notice or correspondence that has been sent in accordance with the contact details you have provided to us.
- 19.3 You may be required to provide information to the Issuer and Mastercard Prepaid (including evidence of identity) when purchasing the Card or adding additional funds to the Card Fund.
- 19.4 The Issuer will take all reasonable precautions to keep Personal Information secure and protect it under the Privacy Policy.
- 19.5 Your Personal Information may be disclosed by the Issuer or Mastercard Prepaid and their respective agents to third parties to facilitate the provision of the Card Services and related services, to monitor compliance with these Terms and Conditions and for data analysis, anti-money laundering, detection of crime, legal compliance and fraud prevention purposes. The Issuer and Mastercard Prepaid may also disclose Personal Information to collection agencies and lawyers in the event that we seek to recover any money that you owe under these Terms and Conditions.
- 19.6 In addition, by acquiring or activating a Card, you are consenting to the Issuer and Mastercard Prepaid using your Personal Information to notify you of product features, related products, promotions and customer surveys that we may conduct from time to time. You can elect to not receive further notifications by clicking on the unsubscribe link in the marketing material or by contacting us. You also consent to us sending SMS's to your mobile phone to advise you of Card features or information relevant to your Card, such as low balance alerts. If you have provided us with your mobile phone number we may also send you low balance and other Card related alerts via SMS. See clause 22 below for details on SMS Messaging.

- 19.7 Your Personal Information will be disclosed and processed outside Australia to overseas recipients including the United Kingdom and United States of America for the purposes disclosed in these Terms and Conditions but all service providers are required to have adequate safeguards in place to protect your Personal Information to a standard comparable to privacy laws in Australia. Further information on how we collect, use and disclose your Personal Information can be found at auspost.com.au/everydaycard.
- 19.8 Your Personal Information may also be used where we are required or permitted to do so as a result of any government laws and regulations, by a court order or by any business or persons to whom we transfer our rights and obligations under the agreement between you and the Issuer which is governed by these Terms and Conditions.
- 19.9 We will continue to keep Personal Information that is necessary after the expiry of the Card or closure of your Card Fund on the same terms as are set out above.
- 19.10 You are entitled to ask the Issuer or Mastercard Prepaid to supply you with any Personal Information that we hold about you. You must submit your request in writing and may be required to provide evidence proving your identity. We will delete any incorrect information or correct any errors in any of your Personal Information that come to our attention.
- 19.11 To aid us in the provision of the services provided under these Terms and Conditions, in the interests of security, and to help the Issuer and Mastercard Prepaid maintain and to improve their level of service, all telephone calls may be recorded and/or monitored.
- 19.12 You agree that we may disclose any information concerning you to:
- a) any law enforcement, regulatory agency or court where required by any such law or regulation in Australia or elsewhere; and
 - b) any person we use to make payment for the purpose of compliance with any such law or regulation.

20. **Our liability**

- 20.1 We will not be liable to you for any loss due to:
- a) any instructions given by you not being sufficiently clear;
 - b) any failure by you to provide correct information;
 - c) any failure due to events outside our reasonable control;
 - d) any industrial dispute;
 - e) any ATM refusing to or being unable to accept the Card;
 - f) the way in which any refusal to accept the Card is communicated to you;
 - g) any indirect, special or consequential losses;
 - h) any infringement by you of any laws, including currency laws in the country where the Card is issued or used;
 - i) any dispute between you and the supplier of any goods and/or services purchased with the Card;
 - j) our taking any action required by any government, federal or state law or regulation or court order; or
 - k) anything specifically excluded or limited elsewhere in these Terms and Conditions.
- 20.2 You are not liable for any loss caused by the failure of a system or equipment provided by any party to a shared electronic network to complete a transaction accepted by the system or equipment in accordance with your instructions. However, if you were aware, or should reasonably have been aware, that the system or equipment was unavailable or malfunctioning, our responsibility will be limited to:
- a) correcting any errors; and
 - b) refunding any charges or fees imposed as a result.
- 20.3 Liability for Unauthorised Transactions will be determined according to the ePayments Code (see clause 15 above).
- 20.4 You should not interpret anything in these Terms and Conditions as excluding, restricting or modifying any guarantee, condition or warranty which is implied by the Australian Consumer Law. Where we are liable for a breach of these Terms and Conditions, then our liability is limited to:
- a) the supplying of the services again; or
 - b) the payment of the cost of having the services supplied again.

- 20.5 The Issuer and Mastercard Prepaid are not responsible for and accepts no liability for any other goods or services that may be offered or provided to you by the Australia Post Outlets.
- 20.6 The Issuer does not maintain the website through which 'My Account' is accessible. You agree that the Issuer is not responsible for any content on that website other than information relating specifically to you, the Card Fund, the Everyday Card or your Card.

21. Communications

- 21.1 You agree that we may give written notices or other communications to you under or in connection with these Terms and Conditions either:
- a) by writing to you at your residential or postal address last known to us;
 - b) by giving it to you personally or leaving it at your residential or postal address last known to us;
 - c) by electronic communication to your email address or fax number last known to us or which you last gave us for sending notices and communications to you; or
 - d) if the notice or communication is not personal to you – by publishing a notice in a newspaper circulating nationally in Australia or by posting on the website.
- 21.2 For the purposes of giving you information that we are required to provide under the ePayments Code:
- a) we may notify you by electronic communication;
 - b) you have the right to vary your nominated email address, mobile phone or fax number;
 - c) you have the right to terminate your Agreement to receive the information electronically (a fee for the provision of paper communications may apply); and
 - d) if within 6 months after the electronic communication is given, you ask for a paper copy of the information provided electronically, the paper copy will be provided to you.
- 21.3 If we give a notice or other communication to you by email, the content of the notice or communication may be:
- a) set out in the body of the email;
 - b) included as an electronic document attached to the email; or
 - c) made available on 'My Account' for retrieval by you (with the email advising you of this and of the general nature of the information, and giving you the ability to readily retrieve the information electronically. For example, by means of a link to 'My Account').
- 21.4 If we give a notice or other communication to you:
- a) by writing to you – you are taken to have received it when it would be delivered in the ordinary course of the post;
 - b) by giving it to you personally or leaving it for you – you are taken to have received it on the day of delivery; or
 - c) electronically – you are taken to have received it on the day it is transmitted.
- 21.5 In addition to the ways set out in these Terms and Conditions, we may give you a notice or other communication by using any method allowed or required by a law or the ePayments Code. If a law or the ePayments Code requires us to use a particular method, we will do so.
- 21.6 You agree that, for the purpose of telephone communications originated or received by us, and for the purpose of electronic communications received by us, we may verify your identity by reference to any or all of the Security Details information on the SMS services provided by us from time to time, please visit the website.

22. Third parties

- 22.1 The Issuer may transfer its rights and obligations under its agreement with you to any other person or business. If this happens, the person or business to which this agreement is transferred assumes all of the Issuer's rights and obligations under the agreement. From then on, references in these Terms and Conditions to the Issuer are to be read as references to the person or business to which the agreement was transferred.
- 22.2 Except in those circumstances, nothing in these Terms and Conditions will confer on any third party any benefit or the right to enforce any terms of the agreement between you and the Issuer.

23. SMS messaging

- 23.1 We may from time to time send you SMS alerts relating to your Everyday Card and Card activity. You can stop the SMS alerts at any time by sending "STOP" to the number indicated in the SMS (your mobile phone provider will charge you their standard SMS fee for sending this SMS). For more information on the SMS services provided by us from time to time, please visit the website.

24. Governing law

- 24.1 These Terms and Conditions, and the agreement between you and the Issuer, are governed by the laws of New South Wales, Australia and any legal questions concerning the Terms and Conditions or the agreement will be decided under those laws.
- 24.2 You submit to the non-exclusive jurisdiction of the courts of New South Wales to hear and determine any disputes or legal questions concerning these Terms and Conditions or the agreement between you and the Issuer.

Section C – Definitions

Activate and Activation refers to the activation of the Card to enable you to use the Card.

AED means the lawful currency of the United Arab Emirates.

ATM means an automated teller machine.

AUD means the lawful currency of Australia.

Australia Post Outlet means any Australia Post retail outlet which participates in the Platinum Everyday Card programme from time-to-time by distributing Cards or accepting loads/reloads.

CAD means the lawful currency of Canada.

Card means the Australia Post Everyday Mastercard and any secondary Card.

Card Fund means the aggregate of all Currency records maintained by the Issuer (or by service providers on the Issuer's behalf) of the funds loaded onto your Australia Day Everyday Mastercard, in each Currency and available for transactions using the Card in that Currency.

Card Services means any services provided by us (or by service providers on the Issuer's or Mastercard's behalf) in connection with the Everyday Card. It includes Mastercard Prepaid's interactive voice response system (available in English) and call centre accessible using the Security Details, available 24 hours a day on the telephone number or numbers provided from time to time.

Currency means, subject always to these Terms and Conditions, any one or more of AUD, USD, EUR, GBP, NZD, THB, CAD, HKD, JPY, SGD and AED and any additional currency that we may make available in connection with the Everyday Card from time to time.

Debit Card Load means reloading the Card online through the website by making payment using a debit card that meets the criteria set out in the online ordering terms and conditions on the website.

ePayments Code means the ePayments Code issued by the Australian Securities and Investments Commission (as amended from time to time) which regulates consumer electronic payments.

EFTPOS means Electronic Funds Transfer at Point of Sale.

EUR means the lawful currency of Eurozone.

Everyday Card means the prepaid payment product described in the PDS and these Terms and Conditions.

GBP means the lawful currency of Great Britain.

Global Emergency Assistance means the services provided by Mastercard Prepaid when you call Card Services in relation to lost or stolen Cards.

GST means any form of goods and service tax or other value added tax and, without limitation, includes GST as defined in the A New Tax System (Goods and Service Tax) Act 1999 (Cth) as amended. **HKD** means the lawful currency of Hong Kong.

Identifier means information that you know but are not required to keep secret and which you must provide to perform a transaction (for example, a card number).

In-store Load means loading or reloading the Card physically at an Australia Post Outlet using methods made available from time to time when made available to you.

Issuer means Heritage Bank Limited ABN 32 087 652 024 AFSL 240984, which is the issuer of the Card. **JPY** means the lawful currency of Japan.

Mastercard Prepaid means Mastercard Prepaid Management Services Australia Pty Limited ABN 47 145 452 044.

Negative Balance occurs in certain circumstances when your Card Fund is overdrawn. (For certain EFTPOS transactions, merchants are allowed to process low value transactions without authorising the transaction through Mastercard®. For example, if you had AUD 30 remaining on your Card but made an AUD 50 transaction, you would have an AUD 20 Negative Balance. You are liable for any Negative Balance.)

NZD means the lawful currency of New Zealand.

Online load means loading or reloading the Everyday Card directly via the website using methods made accessible on the website from time to time.

Personal Information is the information that the Issuer, Mastercard Prepaid and their respective agents collect from you, including any application form, correspondence, emails, telephone calls, internet communications and transactional information, in connection with the Everyday Card.

PIN means the personal identification number used to access the Card Services.

PDS means Product Disclosure Statement and Terms and Conditions.

Privacy Policy means the Issuer's and Mastercard Prepaid's joint privacy policy in relation to the Everyday Card, available on the website.

Security Codes means the Card PIN and the passcodes and passwords to access related services. **Security Details** means the information given by you when applying for the Card or during Activation, for the purposes of verifying your identity, or any changes made to this information.

Security Requirements means the Security Requirements set out in this PDS.

SGD means the lawful currency of Singapore.

SMS means the Short Messaging Service provided by your mobile phone service provider.

Spend Rate means the individual foreign exchange rate set and determined by Mastercard Prepaid applicable to foreign exchange transactions. The circumstances when Spend Rate applies are set out at clauses 10.1(c), 10.1(d) and 10.1(f). Each currency has a different rate that varies.

THB means the lawful currency of Thailand.

Unauthorised Transaction means a transaction not authorised by you, but does not include any transaction carried out by you or by anyone performing the transaction with your knowledge and consent.

USD means the lawful currency of United States of America.

Website means the website specified in the details at the start of this PDS.

We, Us, Our means the Issuer and, except where the context indicates a different intention, also includes any agent acting on behalf of the Issuer.

You, Your means the purchaser of the Card.